

Stack's



*"All passes. Art alone
Enduring stays to us;
The bust outlasts the throne—
The Coin, Tiberius;"*
ARS VICTRIX



Stack's

423 W. 57th Street, New York, NY 10019-2100

Telephone: (212) 682-2590 • FAX: (212) 682-2591

Bank: J. P. Morgan, Morgan Guaranty Trust Co. of N.Y., Inc.

ABA 081100238 • A/C 155-45,000

Visit us on the World Wide Web: <http://www.stack.com>

ARS VICTRIX
The Coin, Tiberius;
The best outlasts the throne—
Enduring stays to us;
All passes. Art alone





123 W. 57th Street, New York, NY 10019-2280

Telephone: (212) 582-2580 • FAX: (212) 245-5018 or (212) 582-1946

Bank: J P Morgan, Morgan Guaranty Trust Co. of New York

ABA 031100238 A C 155-43-532

Visit us on the World Wide Web <http://www.stacks.com>



*1793 Silver Washington Oval Indian Peace Medal,
accompanied by a gold Washington Funeral Medal (ca. 1800)
set with pearls.*

STACK'S RARE COINS

THE LEADER IN NUMISMATICS SINCE 1935

COINS—A LINK BETWEEN PAST AND FUTURE

The name **STACK'S** has been synonymous with coins and coin collecting for more than 60 years. The firm will be 66 years old in the year 2000, the threshold of a new millennium that has all of us thinking of the future—and of the past. Often we find ourselves seeking a tangible link with the richness of times gone by as we stride into an increasingly complex future. Coins provide that link for millions of numismatists, collectors of coins, medals, tokens and paper money.



*George Washington
(from a 1792 Getz Half Dollar)*



*Alexander the Great
(from a gold Stater
of Lysimachos of
Thrace)*

A famous poet once wrote, "the coin outlasts the throne," thinking of the ancient coins which survive such issuers as Alexander the Great, Julius Caesar, Augustus, Nero, Constantine, or Shimon Bar-Kokhba. Coins bring into our very hands the imprint of more recent giants of history: Charlemagne, Charles V, Cromwell, Peter the Great, Louis XIV, George Washington, Napoleon, Abraham Lincoln and Queen Victoria.

Coins are not only historical documents that have survived war, invasion, political and financial upheaval, but are miniature works of art combining beauty with history and value. Coinage began in ancient Greece as a store of value and a medium of exchange. More than two millennia later it still possesses the collector value that often far outstrips the worth it represented when issued.



*Napoleon I
(from a French
40 Franc Piece)*



Stack's

123 WEST 57th STREET, NEW YORK, N.Y. 10019-2280

HISTORY, BEAUTY, RELAXATION AND VALUE

In addition to the historical and aesthetic pleasure they have received, many collectors of high quality United States, ancient and world coins have reaped substantial financial rewards from their carefully assembled collections. Although Stack's has always believed that the primary purposes of coin collecting should be the relaxation and education it brings, a few of the names of the titan collections Stack's has built or handled suggest the outstanding value such collections can attain: Col. E.H.R. Green, Josiah K. Lilly, Louis E. Eliasberg, Floyd T. Starr, Reed Hawn, James A. Stack, Amon G. Carter Jr., Harold S. Bareford, Samuel Wolfson, Martin Kortjohn, Frederick S. Knobloch, Congressman Jimmy Hayes, Herman Halpern and many, many more.



Massachusetts Pine Tree Shilling, 1652



1723 Pattern Hibernia Halfpenny



1786 New Jersey Copper

There are as many ways to collect as there are collectors. Most American collectors start with coins of the United States. Our richly varied national coinage stretches back to Colonial times. Massachusetts' famous silver Pine Tree and Oak Tree Shillings and their relatives as well as Virginia's handsome Copper Halfpennies date from the "Good old Colony Days, when we were under the King." The State Coppers of Vermont, Connecticut, New Jersey and Massachusetts and private issues such as the Nova Constellatio Coppers are only a few of the colorful coins or tokens available from the post-Revolutionary era. Pieces portraying George Washington are generally placed in that category, as are the 1787 Fugio Cents, the first coins authorized by Congress.



Unique Set of the First Coins of the United States



1793 Wreath Cent



1793 Half Cent



1796 Draped Bust Quarter



The U.S. Mint in Philadelphia



1820 Capped Bust Quarter



Regular United States Mint Coinage began with the Copper Cents and Half Cents of 1793. The Early Coppers are among the most coveted of all American coins today and boast an extensive literature all their own. These Coppers are often collected by the variety. Silver coinage began in 1794 and eventually included Dollars, Half Dollars, Quarters, Dimes, Half Dimes and the tiny Three Cents of 1851 to 1873. While some collect individual denominations by date or mint, many other collectors prefer to assemble a Type Collection, trying to obtain a representative of each major design of each denomination of U.S. coin. A Type Collection of Silver Dollars, for example, would feature the Flowing Hair, Draped Bust, Liberty Seated, Morgan and Peace issues spanning the years 1795-1935. A Type Collection of Dimes would include the Draped Bust, Capped Bust, Liberty Seated, Barber, Mercury and Roosevelt designs.



1916 'D' Mercury Dime



1859 Proof Set



1909 Proof Set

Date and Mint Collection can concentrate on a single denomination or type. Among the most popular of all U.S. coins is the impressive Morgan Silver Dollar struck between 1878-1921. Beloved of generations of collectors are the Indian Head Cents of 1859-1909 and the Lincoln Cent first struck in 1909. Nickels include the post-Civil War Shield design, followed by the Liberty Head Nickel with its 'V' reverse, the splendid Buffalo Nickel and the present Jefferson type which features the regular Copper-nickel alloy and the wartime silver-manganese type.



1880 Morgan Dollar



Gold Coins can be a specialty in themselves. America's classic gold coinage first appeared in 1795 with the striking of the Eagle (\$10) and Half Eagle (\$5). The Quarter Eagle (\$2.50) followed in 1796. After the great gold discoveries in California, the massive Double Eagle (\$20) and tiny Gold Dollar made their appearance.



1795 Half Eagle (\$5.00 Gold)



1877 Liberty Head Eagle (\$10.00 Gold)



1933 Indian Head Eagle (\$10.00 Gold)



*1907 High Relief St. Gaudens
Double Eagle (\$20.00 Gold)*

Pioneer Gold began with the privately struck gold pieces of Templeton Reid and the Bechtlers in the Southern Appalachian gold fields of Georgia and the Carolinas in the 1830's. Private gold was struck to provide an alternative to gold dust at a time when the only national Mint in Philadelphia was hundreds of inhospitable miles away. Pioneer Gold blossomed in the great Gold Rush of 1849 in California and later in Oregon, Utah and Colorado. Massive \$50 Gold "Slugs" were struck at San Francisco by U.S. Assayer Augustus Humbert. Smaller gold denominations were produced by a number of private companies which are still being researched today.



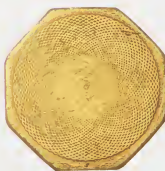
*C. Bechtler North Carolina Half Eagle
(\$5.00 Gold)*



1849 Mormon \$5.00 Gold



Gold mining in California in the 1860's.



*1852 U.S. Assay Office of Gold
Octagonal \$50.00*

Commemorative Coins are struck for special occasions such as State Centennials, expositions and the anniversaries of famous Americans. They were first struck in 1892 for the World's Columbian Exposition. The first series of U.S. Commemoratives continued through 1954, offering a wonderful spectrum of themes and designs featuring the work of many of the greatest sculptors of the time.



1892 Columbian Exposition
Commemorative Half Dollar



1893 Isabella
Commemorative
Quarter



Machinery Hall, World's Columbian Exposition



1921 Alabama Centennial
Commemorative Half Dollar

Pattern, Trial and Experimental Pieces are among the most prized of all U.S. coins. The rare pieces were struck to illustrate a new design or denomination, or to test a proposed new alloy, shape or size. Patterns are numismatic "might have beens" and are among the most fascinating of all U.S. coins. Indeed, many Pattern collectors believe that the most beautiful designs were the ones most often rejected for adoption as circulating coinage.



1882 No Gears Pattern Nickel



1879 Pattern Morgan Dollar in Copper



Pattern 1868 Lincoln
Gold Three Dollars



1873 Pattern Trade Dollar



1875 Commemorative Dollar

United States Tokens provided needed substitutes for official coinage for more than three centuries of American experience. When national coinage disappeared from circulation such issues as Hard Times Tokens and Civil War Patriotic Tokens and Merchants' Store Cards made their appearance.



1817 James Monroe
Indian Peace Medal



Commandant Oliver Hazard Perry Medal
Commemorating the Battle of Lake Erie, 1813



National Bank Notes are another great American collecting area, made up of notes of uniform design but bearing the names of local banks in all parts of the country. Collecting Nationals by State and City is a booming specialty today. Another fascinating byway of paper money is the Military Payment Certificate which recalls the far-flung battlefields of World War II and the conflicts of the Cold War era.



Confederate States of America
\$1,000.00 Montgomery Note



"Lazy Deuce" from the
Lacrosse National Bank, Wisconsin

United States Medals are another collectible now coming into its own. Eagerly sought today are Indian Peace, Military, Naval and Presidential Medals struck by the Philadelphia Mint. Private issues such as Presidential Inaugural Medals also enjoy collector popularity.

United States Paper Money began in the Colonial era and includes the famed Continental currency that financed the Revolution. After independence came the vast army of notes issued by private banks which are today called Obsolete or "Broken Bank" notes. The Civil War triggered the issue of Confederate and Southern State currency with which the South financed its part of the conflict. The War between the States also launched the continuing series of paper money issued by the United States government. Collectible Federal issues are highlighted by the historic Greenbacks, Gold Notes, the rare National Gold Bank issues, Silver Certificates and Federal Reserve notes.



Lydian Gold Stater from Asia Minor during the Time of Croesus (560-546 B.C.)

Gold Aureus of the Roman Emperor Augustus, 27 B.C. 14 A.D.

Ancient Coins have long been a Stack's specialty. The coinage of the ancient Greek city-states and their flourishing colonies are among the most beautiful coins ever struck. Offering a wide spectrum of portraits and symbolic designs are the coins of the Roman Republic and Empire and the succeeding coins of the Byzantine era. Attracting their own share of interest today are ancient Judaic, Celtic and Carthaginian coins of ancient times. Exotic issues of the Middle East and the Indian subcontinent exist also to fascinate the collector.



Gold Ducat of Galeazzo Maria Sforza of Milan, 1466-1476



The mosque of Muhammad 'Ali, built from 1824-57, in the Ayyubid Citadel of Saladin, Cairo. The coin is a gold Dinar from Islamic Spain, struck in the time of Yusuf II, 720-724 A.D.



A fifth century B.C. Greek temple at Segesta, Sicily. The coin is a silver Decadrachm by the master Eufrasio, struck ca. 400 B.C. in neighboring Syracuse

World Coins offer virtually unlimited possibilities for the collector. Gold coinage struck since the Middle Ages is a well-charted and popular area. Dollar-size silver coins, Crowns and Thalers combine the attraction of imposing size and splendid designs. Minor coins of all nations offer a marvelous mixture of historic design and nearly infinite variation in metals, shapes and sizes. Collectors often specialize in particular fields of world coinage, such as British and Commonwealth, German States, Spanish and Spanish Colonial, French or Judaic issues. Great fascination can be found in exotic Islamic and African coins and those of the vast Indian subcontinent.



The Potosi silver mountain with mills for processing ore. The coin is a Gold Cob 8 Escudos, 1712, struck in Lima for King Philip V of Spain.



20 Yen, 1876 from Japan

COINS: A FASCINATION THROUGH THE AGES

From their very beginning, coins have fascinated people. In the Greek world master engravers cut the dies. The coins that resulted depicted the emblem of the city or the most important deity. They were a symbol of civic pride that was a tangible representation of the city's power, culture and wealth. The Owl of Athens, the Turtle of Aigina, the Pegasos of Corinth, the Syracusan portrait of Artemis-Arethusa with dolphins were the emblems of the city, indicating the power and dignity of the state which in turn guaranteed the purity and weight of the coins. In the course of the 4th and 3rd Centuries B.C. Greek coins took on a new role. As powerful monarchs replaced the old City-State forms of government, the coins carried portraits of the rulers, often presenting them like Greek gods, powerful, heroic and beautiful.



*An Athenian "Owl,"
Tetradrachm of Athens
449-413 B.C.*



*Tetradrachm of Syracuse in Sicily,
ca. 450-440 B.C. showing the head
of the local goddess Artemis-Arethusa
with four dolphins around*



*Tetradrachm of Demetrius Poliorketes,
King of Macedon, 294-288 B.C. showing the
king's bust with the royal diadem*



*Aureus of the Roman Emperor
Claudius, 41-54 A.D.
showing him being greeted
by a Praetorian guardsman
after the murder of his
predecessor Caligula*

In Roman times the coins developed more specific references. During the Roman Republic, the position of moneyer was a political office used by the holder to advance his own political career. The coins often carried specific references to the distinguished history of the moneyer's family, thereby assuring the public of the nobility and worthiness of the current holder of the office for future public service. With the creation of the New Order by Augustus, the coins became an important tool to glorify the power and accomplishments of the Emperor. In addition to portraits of often brutal realism, hundreds of innovative coin reverses were created to advertise recent victories or important civic programs, or to honor distinguished family members, past and present. The selection of these reverse types as public statements clearly mattered to an emperor such as Augustus, who we know took an active interest in their choice and design.

There is ample evidence that coins in ancient and medieval times could circulate for a very long time and over incredible distances. Roman silver coins struck in the late Republic almost two hundred years later found themselves in Palestine where they were overstruck by Jewish followers of Bar Kochba in the revolt against Rome. Roman Gold and Silver coins have been found in India in great numbers, bearing witness to the active commerce between these two distant empires. Islamic Gold Dinars are found along with Byzantine Gold Solidi and Anglo-Saxon Silver Pennies in hoards from the remote shores of the island of Gotland in the North Sea. Extremely worn Roman Bronzes along with Byzantine and Norman Bronzes are found alongside coins of the Two Sicilies in 19th Century hoards in Sicily.



*A Tetrachm of the Bar Kochba
Revolt, 132-135 A.D., struck
over a Roman Tetrachm
from Antioch in Syria*

The collecting of coins has a venerable history. The Renaissance saw not only renewed interest in the classics and the humanities in general, but also in coins as reminders of the past and miniature works of art. Great collections were formed by Kings, Pontiffs, and noble houses. One of the more famous was the Italian House of Este where in the 15th Century such members as Lionello, his brother Ercole I and the latter's daughter Beatrice, built a magnificent collection, the pieces of which are today identifiable by a small silver eagle, the symbol of the House, affixed to each coin in the collection.



*A modern Gold Medal commemorating
William Shakespeare, 1564-1616*

A fascination with coins, past and present, can be found even in the pages of Shakespeare. His plays, written in the late 16th and early 17th Century, contain many references to interesting coins, current and past. English Gold Nobles and Angels and French Gold Crowns, which first appeared in the 15th Century, provided many a useful play on words in the historical dramas and comedies of Shakespeare.



Angel of Henry VII of England, 1485-1509

*They have in England
A coin that bears the figure of an angel
Stamped in gold ...
The Merchant of Venice. II vii. 56.*

*Mild or comē not near me; noble, or not I
for an angel ...
Much Ado About Nothing. II iii. 35*

*Now, good my lord,
Let there be some more test made of my metal
Before so noble and so great a figure
Be stamped upon it.*

*Measure for Measure. I. i. 50.
(An allusion to the Trial of the Pyx.)*

*Come, come, for thou shalt thrust thy hand as deep
Into the purse of rich prosperity
As Lewis himself. So, nobles, shall you all
That knit your sinews to the strength of mine
And even there, methinks, an angel spake.*

King John. V. ii. 64.

*Indeed, the French may lay twenty French
crowns to one they will beat us, for they bear
them on their shoulders, But it is no English
treason to cut French crowns, and tomorrow
the King himself will be a clipper*

Henry V. IV. i. 242.



Crown of Charles VI of France, 1380-1422

Today every collector can share in the history and beauty of these coins—the images of great warriors and leaders, the evidence of distant trade between great empires, the currency that would pay the daily wage of a craftsman or soldier or be a king's ransom, the finely detailed expressions of great artists and engravers, objects actively collected by Kings and Princes since the Renaissance. Coins help make history live, and by so doing break down the barriers of time that separate the past, present and future.

STACK'S: BUYING AND SELLING COINS

Many collectors like to inspect the coins they want before buying them. Stack's has been a leader in retail coin business since the early 1930's. Our retail counter for walk-in, street-level customers was the first in the nation in 1935. Today at the counter, through Fixed Price Lists and at its tables at major coin shows across the nation, Stack's continues to offer the best of U.S., Ancient and World coins to the collecting fraternity. Our knowledgeable, courteous staff is always on hand to discuss and meet your numismatic needs.



STACK'S NUMISMATIC LEADERSHIP

The 1940's and 1950's were both busy and productive in retail trade at Stack's, New York City was the center of numismatic activity in the nation, and Stack's was the first in the city to feature a sit-down counter. Stack's became the unofficial "club" for the city's leading collectors, who included leaders in the worlds of history, sport, the theater, music and the arts.

In that unhurried era, it was possible to discuss numismatics and to cement lasting friendships at that busy counter, cordial relationships which would endure for many years. The firm was notably successful in its outreach to numismatic organizations, serving as a benefactor of the American Numismatic Association (ANA), the National Numismatic Collection of the Smithsonian Institution, and the American Numismatic Society (ANS).

The firm was represented at the earliest state and regional coin conventions held in the late 1930's, as the Central States Numismatic Society's Joseph and Morton Stack Exhibit Award testifies to this day. Stack's was an important participant in the Metropolitan New York Coin Conventions into the present decade.

Stack's also established solid links with the worlds of banking, sought out by trust departments and serving estates and their administrators with the professionalism that assured the success of the firm's efforts in retail and auctions.

Appraisals are another area in which Stack's has proven itself a leader. Firm principals are active members of the Appraisers Association of America. They have carried out some of the greatest appraisal projects in numismatic history, including the special inventory appraisal of the great Josiah Lilly Collection before it was donated to the Smithsonian Institution in the 1960's.

Through the decades, Stack's always took an independent stand on issues affecting the health of the hobby. The firm refused to be stampeded by the many fads and speculative booms that have convulsed the world of numismatics since 1935.

Stack's expressed opposition to the mid-1960's mania for bags and rolls of coins that distorted the market in full-page ads in the weekly newspaper *Coin World*, predicting the collapse of that speculative market. Fully aware of the great harm this craze was inflicting on numismatics, Harvey Stack pulled no punches in defending qualified coin dealers against speculator fly-by-nights.



Stack's believes that the artificial prices resulting from hoarding invariably will lead to discouraging future collectors. History has proven in the past, and will surely prove in the future, that the artificial pricing of coins through hoarding or speculation inevitably costs someone money when the market breaks. Stack's has been called a 'Victorian' firm because they believe in the collector. Stack's is in the rare coin business. They have been in it for generations and hope to be in it for generations to come. They are Numismatists, publishers of numismatic books and leaders in their profession. Their memories are longer than most.

The firm maintained the same independence in later issues affecting the hobby, including coin grading by ANA, the rush to numerical grading and the excesses of a "investor" market. The firm's traditional approach has been vindicated again and again. Today, Stack's is arguing, even in the halls of Congress, about the excesses in the modern U.S. Commemorative coin program.

STACK'S BUILDS COIN COLLECTIONS

Stack's takes the greatest pride in helping to build such collections, including those of Col. S.E.H.R. Green, Josiah K. Lilly and Louis E. Eliasberg. Other famous collections with which Stack's was closely involved were those of Farish Baldenhofer, J.F. Bell, Grant Pierce, Clifford T. Weihman, Charles W. Neumoyer, Floyd T. Starr, Milton A. Holmes, Samuel W. Wolfson, R.L. Miles, Gaston DiBello, Frederick S. Knobloch, Dr. Alfred R. Globus, Winner Delp, Reed Hawn, Theodore Ullmer, R.L. Miles, Henry Gibson, James Aloysius Stack, Harold S. Bareford, Ellis Robison, Martin F. Kortjohn, Raymond J. Wayman, Mortimer Hammel, Eugene Detmer, Herbert M. Oechsner, John L. Roper II, Amon G. Carter Jr., Congressman Jimmy Hayes, Herman Halpern, Allen F. Lovejoy, Michael F. Price and many more.



Reprinted with permission from Barron's

STACK'S NUMISMATIC PUBLICATIONS

Stack's has made major contributions to U.S. and world numismatic literature. At a time when numismatic publishers could be counted on the fingers of one hand, Stack's overcame World War II printing restrictions and paper shortages to bring out the first edition of Howard Rounds Newcomb's *United States Copper Cents, 1816-1857*. The large-format book was an incredible labor of love crowning a lifetime of numismatic effort by the venerable Newcomb, who hand-lettered more than 280 pages to complete this epic addition to U.S. numismatics.



Stack's also published *Numismatic Review*, a respected journal bringing its readers world-class numismatic articles and listings of coins available at fixed prices. Significant numismatic books appearing under this imprint included Harold Mattingly's widely acclaimed 1947 title, *The Man in the Roman Street*. This study of the world in which Roman coinage was issued included an introduction by a leading American ancient coin specialist and Stack's consultant, Thomas Ollive Mabbott.

Appearing in 1953 was the first major English-language book on the coins of the island empire, *Japanese Coinage* by Norman Jacobs and Cornelius C. Vermeule. This definitive volume provided a much-needed in-depth exploration of the ancient and recent coins of Japan and her modern empire.

Another major contribution to world numismatics was H.M. Severin's *Gold and Platinum Coinage of Imperial Russia from 1701 to 1911*, published in 1958. One of the most impressive books of all appeared under the Stack's imprint in 1965, Elvira Clain-Stefanelli's *Select Numismatic Bibliography*, whose 406 pages and 4,962 entries covered all aspects of ancient, medieval and modern numismatics with a particularly useful in-depth treatment of U.S. subjects.

In the field of popular U.S. numismatics, Stack's offered two best-selling titles written by the late Norman Stack. *United States Coins of Value* appeared in 28 editions through Dell Books, one of America's largest paperback publishers. Running through several editions was a deluxe hard cover, color-illustrated title in 1986 and running through several subsequent editions was *United States Type Coins, an Illustrated History of the Federal Coinage*.

Stack's has also published numerous Fixed Price Lists throughout the years, as well as specialized brochures, offering some of the world's greatest numismatic rarities to collectors by private treaty. Among these numismatic rarities have been the famous King of Siam Proof Set, the 1783 Nova Constellation Pattern Coinage Set, the Parmelee-Zabriskie-Yale University Brasher Doubloon, and the excessively rare 1855 Kellogg \$50.00 Gold piece.

STACK'S RARE COINS
THE LEADER IN NUMISMATIC AUCTIONS
EARLY HISTORY OF STACK'S

Stack's Rare Coins was founded in New York City during 1933 by brothers Morton and Joseph B. Stack. Just two short years later an ad appeared in *The Numismatist*, journal of the American Numismatic Association (ANA) notifying the numismatic public, "We intend to inaugurate a series of highly important numismatic auctions sales..." and soliciting the first consignments.

The first auction catalogue was dated October 18 and 19, 1935 and included 53 pages presenting 1,403 lots of American colonial, regular issue Gold, Silver, Nickel and Copper coins and Patterns. Joining these were lots of American paper currency, ancient and modern world coins and medals.

Over six busy decades later, Stack's holds first position in the American numismatic auction place, in terms of longevity, number of sales conducted, lots sold and great rarities handled.

Being the industry leader in numismatic auctions takes more than a few years of corporate existence and a tele-marketing staff. Since October 1935, Stack's has conducted more top-quality numismatic auctions than any American Numismatic firm in history. **More than 600 sales, offering more than 900,000 lots, is an impressive total—one that no other American firm can approach!** Even a brief glance at the firm's history reveals the great success of this family-owned and operated business.

STACK'S

AUCTION SALE

OF

**RARE COINS, MEDALS, TOKENS AND
PAPER MONEY**

WILL BE HELD

OCTOBER 18 and 19, 1935

Did You Receive Your Catalogue?

**OUR NEXT AUCTION SALE IS NOW IN
PREPARATION**

We are soliciting Consignments of Collections,
Large or Small.
Reasonable Terms.
Correspondence Invited.

Stack's

690—6th Ave.

New York, N. Y.

The Numismatist July, 1935

The Numismatist July 1935

**IMPORTANT
ANNOUNCEMENT!**

We intend to inaugurate a series of **IMPORTANT AUCTION SALES** during the coming early Fall and Winter, and respectfully beg to announce that we solicit consignments, large or small. All transactions will be handled confidentially and courteously.

Collectors placing material in our hands may rest assured that we will endeavor to sell everything.

We welcome any suggestions and advice from collectors as to how they desire their property catalogued. Any limits on values, rarity, cost and references to standard works will not be overlooked.

We respect the opinions of collectors who send consignments and recognize their right to tell us how to handle their consignments. It will be our aim to give complete satisfaction to our clients.

No consignment too large or too small for us to handle. Correspondence invited.

STACK'S

690 Sixth Ave., New York, N. Y.

What Others Say—

"From the first auction sale in 1935 by brothers Morton and Joseph, through the long stewardship of the firm by Norman and Harvey, to the current guidance of Harvey and Larry, the Stack's have had an uncanny ability . . . Not only have they helped to form many of America's finest collections, they have also been chosen to sell them . . . Stack's has sold more real coins to and for more real collectors than any other firm in the history of American numismatics."

George Kolbe
America's Foremost Numismatic
Book and Catalogue Auctioneer

1935 - STACK'S ENTERS THE AUCTION FIELD

The 1930's were not the most auspicious years in which to start a rare coin business. America was still in the grip of the most terrible economic depression of her history. Franklin Delano Roosevelt had only just begun his first term in the White House and his Bank Holiday had just taken place. Men sold apples in the shadow of the gleaming tower of the new Empire State Building and "Brother, Can You Spare a Dime" was a plea often heard on any walk around New York City.



Stack's at 12 West 46th Street as illustrated in an early 1940's Price List.

Wayte Raymond and James G. McAllister held sales throughout the 1930's under the name J.C. Morgenthau, but while these sales contained important single coins or parts of major collections, no one great collection was offered during this period. Even B. Max Mehl, the greatest salesman numismatics may ever have seen, held only six sales from 1935 to 1939, none of which really compared with his earlier landmark sales or with those he would hold in the 1940's.

Instead of great collections being sold, the Thirties were characterized by great collections being built. Throughout the decade, legendary collectors were buying their great rarities quietly and privately, slowly assembling what one day would be some of the greatest collections ever sold at auction.

There were more immediate reasons why 1935 was a particularly tough year to start a rare coin auction business. Historically, the Thirties represent a lull in the sale of great complete collections through public auction. Many of the leading auction firms of the past, such as S.H. and Henry Chapman, were no longer active. New York's own Thomas L. Elder was then in his last five years in the auction business and while he conducted some excellent sales, none were of the caliber he had offered from 1908 to 1920.

AUCTION SALE



CATALOGUE

of
RARE COINS
MEDALS
TOKENS

PAPER MONEY
To Be Sold At

AUCTION

FRIDAY & SATURDAY
OCTOBER 18 & 19, 1935
Each Day at 1:30 P. M.

Catalogued and To Be Sold By

Stack's

690 - 6th AVENUE
New York, N. Y.

THE STACK FAMILY

Joseph and Morton Stack brought to their new business an ability to formulate and carry through long-term planning that was without parallel in the world of professional numismatics in the 1930's. They set out to avoid the "Old Curiosity Shoppe" image that was so typical of retail coin shops of the time. To the Stacks, the image to be projected in their first offices at 690 Sixth Avenue was one of dignity, perfected in their later uptown facility at 12 West 46th Street. Since 1953 this decorous, museum-like ambience has been continued in the firm's present headquarters at **123 West 57th Street, New York City.**



Morton Stack



Stack's at 12 West 46th Street.



Joseph B. Stack

In accordance with their plans to make Stack's the leader in New York City and ultimately the premiere American numismatic firm, the founders began building a major professional library that became the largest held by any professional numismatic concern.

In time, the name Stack's became synonymous with American coinage, while world and ancient coins became the focus of their subsidiary, Coin Galleries. In assembling their professional staff, the founders set the guidelines that are still followed today, marshalling the talents of many of the country's leading experts under the Stack's banner.



Norman Stack



Stack's at 12 West 46th Street.



Benjamin Stack

The firm has remained under the steady direction of the Stack family. In 1945 Norman and Benjamin Stack joined their father Joseph in the business. Harvey Stack, Morton's son, began full time in 1947, joined by his son Lawrence R. Stack in 1973 and his daughter Susan Stack in 1976.

PRESENT NUMISMATIC MANAGEMENT



Harvey Stack

Harvey G. Stack is the senior member of the firm today, and is the chief manager of its business affairs. He is active both as an appraiser and a cataloguer and has decades of experience in the exacting task of preparing each auction sale catalogue for release.

An ANA member for a half century, Harvey Stack was a contributor to the building of its Colorado Springs headquarters, which houses the Stack's Gallery endowed by the family and bearing its name. He was directly involved with the first ANA Grading Guide and has received the Association's Medal of Merit. He has served as a constructive critic of the policies of ANA administrations when he has felt such criticism was necessary but has always aimed at the improvement, growth and development of the Association.

In 1967 he represented the industry before the Treasury Department and was instrumental in bringing repeal of the onerous and long-standing gold coin import regulations that had unfairly impacted on coin collectors. In 1973 he was the sole industry representative to appear before Congress advocating passage of the Hobby Protection Act.

He was appointed by President Jimmy Carter to the U.S. Assay Commission in 1976, the last sitting of the oldest citizens' commission which had assured the integrity of the nation's coinage for nearly two centuries. He and his son Lawrence R. Stack have donated significant numismatic material to the National Numismatic Collection of the Smithsonian Institution, the American Numismatic Society and the ANA. He is enrolled as a lifetime member of the prestigious Smithsonian Society.

He served as a President of the Professional Numismatists Guild (PNG) in 1990-91, after serving on its board for more than 10 years. During his tenure as President he effectively defended PNG and the industry from proposed Federal Trade Commission regulations which he felt were inappropriate for responsible professional numismatists. He was honored by his peers with the coveted PNG Founders' award in 1993 and again in 1998 for an unprecedented second time.

He is a Fellow of the American Numismatic Society (ANS) and an active member of the International Association of Professional Numismatists (IAPN) and Royal Numismatic Society.

He has served as an expert witness for the U.S. Treasury Department, the Federal Bureau of Investigation, Secret Service, a number of world banks, the New York City Police Department, Britain's Scotland Yard and other law enforcement agencies around the world.

In the Summer of 1997 he received a singular honor from the American Numismatic Association. He was named the 1997 ANA Numismatist of the Year in recognition of fifty years of service to the coin collecting hobby.

N.Y. coin dealer Harvey Stack is ANA's '97 Numismatist of the Year

Stack contributes 50 years of service to coin collecting hobby

Harvey Stack, renowned coin dealer and 50-year member of the American Numismatic Association, was named 1997 Numismatist of the Year at the recent ANA 106th Anniversary Convention in New York City.

The fourth generation of a New York family-owned business started in 1858, Stack is well-known in numismatics.

He is a collector, dealer, auctioneer and general promoter of the coin collecting hobby.

Stack has been a long-time contributor to both the ANA and the American Numismatic Society in New York.

In addition to many literary awards, Stack has also received the ANA Presidential Award, the ANA Medal of Merit and served on the U.S. Assay Commission in 1976.

Stack also in 1976 promoted the federal Hobby Protection Act.

In addition to the ANA, Stack is a member of the Professional

Numismatists Guild, where he served as president from 1989-1991, the International Association of Professional Numismatists, the Society of Paper Money Collectors, the Old Timer Assay Commissioners Society and the Numismatics Literary Guild. He also collects pioneer and territorial items.

The Numismatist of the Year award is presented in recognition of an individual's overall devotion and dedication to the ANA and the numismatic hobby.

CW

Lawrence R. Stack has been a key figure in the firm since 1973. He graduated from the University of Akron (Akron, Ohio) with a major in history and a minor in philosophy. An experienced collector, he has formed major collections of French Ecus, Five-Franc pieces and Ecus d'Or.

His in-depth collection of Celtic and Anglo-Saxon coins ranks high among the finest ever assembled and he has pursued a lifelong interest in English Hammered coinage. In the U.S. field he is a serious student of U.S. Colonial coins, U.S. Gold and Type coinage. He is a member of PNG, IAPN, ANA, ANS, The Royal Numismatic Society, British Numismatic Society and of major U.S. state and regional organizations, including the Central States Numismatic Society (CSNA) and Florida United Numismatists (FUN). He is a member of the Colonial Newsletter Foundation and a qualified appraiser.

He also has served as an expert witness for the U.S. Treasury Department, the Federal Bureau of Investigation, and the Secret Service.

Among his many management responsibilities at Stack's is overseeing auction catalogue production, one of the most critical areas of the firm's ongoing activities, and general oversight of the numismatic staff.



Lawrence Stack

Stack's Auctions make record-breaking prices



1794 Silver Dollar
\$577,500
Nov. 1995



1796 \$2.50 Gold
\$605,000
Nov. 1995



1797 Half Dollar
\$517,000
Nov. 1995



1913 Nickel
\$962,500
Oct. 1993



1804 Silver Dollar
\$522,500
Oct. 1993

Susan Stack received her Bachelor's Degree in Education at Syracuse University (Syracuse, New York). She earned her Master's Degree in Special Education at C.W. Post in 1977. Today, she serves as chief administrator of Stack's and Coin Galleries' auctions and mail bid sales.

She directs the experienced staff that performs the vital tasks that assure expeditious processing of consignments. She works closely with consignors and bidders from the moment consignments arrive through the shipping of lots to successful bidders. She has charge of the firm's many-faceted employee benefit programs and provides the general administrative direction that maintains Stack's in its leadership position in the world of professional numismatics.



Susan Stack

Stack's

123 WEST 57th STREET, NEW YORK, N.Y. 10019-2280

STACK'S EXPERT STAFF

Beginning in the 1940's and continuing to the present, Stack's staff has included numismatists of world and national reputation, including such figures as Henry Grunthal, John J. Ford Jr., Hans Holzer, Vladimir and Elvira Clain-Stefanelli, Dr. Cornelius C. Vermeule, James C. Risk C.V.O., the late Walter Breen and Michael J. Druck.

Stack's expert staff on duty today includes an unmatched range of experienced cataloguers, dealers, authors and researchers offering unexcelled experience and knowledge of all areas of U.S. and world coins, medals, tokens and paper money.



David T. Alexander is a cataloguer of U.S. and world coins and paper currency; U.S. and world orders and medals. He earned his Bachelor's and Master's Degrees from the University of Miami (Florida) with graduate study at the University of California at Los Angeles. He directed the Historical Museum of Southern Florida and served a writer and editor for *Numismatic Scrapbook*, *World Coins* and *Coin World*, in which his column *The Research Desk* now appears. He is Contributing Editor of *COINage* magazine and editor of the *Coin World Comprehensive Catalog and Encyclopedia of United States Coins*. He is life member of ANA and the Society for International Numismatics, a member of the New York Numismatic Club, past executive director and now editor of the Numismatic Literary Guild (NLG). He received the NLG "Clemmy" award in 1987 and Krause Publications' Numismatic Ambassador Award in 1995. He has also spearheaded organizing the first broad-based specialty group for collectors of art and historical medals, *Medal Collectors of America*, in 1998.

Jan Eric Blamberg is an expert and cataloguer of ancient Greek, Roman and Byzantine coins as well as Medieval coins. He joined Stack's in 1974 after graduate studies which included a year as a Fulbright Fellow in England. He completed his doctoral research in association with the Institute of Classical Studies at the University of London with extensive use of the facilities of the British Museum and University of Glasgow, receiving his doctorate in 1976. He has written several articles for *The Numismatic Review* and has conducted seminars in ancient coinage for students at Yale University and NYU. His cataloguing includes extensive notes highlighting the historical and artistic significance of the ancient coins in each sale. He has been a member of the American Numismatic Association since 1976 and of the American Numismatic Society since 1980.

John P. Burnham is an expert in ancient and world coins and medals. Educated at the University of Oregon and Yale, he served nearly 30 years as Curator of the Numismatic Collection of Yale University. He has been a member of the American Numismatic Association since 1964 and is a Fellow of the American Numismatic Society. Other memberships include the New York Numismatic Club, the American Medallic Sculpture Association, FIDEM, and Medal Collectors of America. He has written widely on numismatic subjects. He is former Chairman of the Connecticut Central Railroad and the Valley Railroad Company, and serves on the Board of Directors of the Providence and Worcester Railroad Company. He is a member of Phi Beta Kappa, Delta Chi, the Elizabethan Club and the Mory's Association.

STACK'S EXPERT STAFF

Winthrop Carner has been a professional numismatist since 1979. Prior to that time he attended local New York City shows as a collector and part time dealer. His first numismatic job was with Gimbel's Coin Department. He first joined Stack's in 1980. In 1982 he began his own business specializing in U. S. gold coins with particular emphasis on Southern gold. He is a nationally recognized expert in the area of Charlotte and Dahlonega Mint gold coins. Since returning to Stack's in 1997, he has been working with Ancient Greek, Roman, and World gold coins in addition to all U.S. coins. He joined the ANA in 1982, has been a past member of the PNG for many years, and is currently a member of many regional Southern coin clubs and organizations.

Bob Entlich joined Stack's in 1980. His cataloguing skills cover all areas of U.S. Gold, Silver, Copper, Nickel and error coins. He is a recognized expert on Buffalo Nickels and Standing Liberty Quarters. He began collecting as a 13 year-old cub scout under the guidance of another cub's coin collecting father. He won his Merit Badge in coin collecting and was a full fledged collector at 16, joining the ANA in 1961. He is a contributor to the *Guide Book of U.S. Coins*, the "Red Book." His memberships include FUN, CSNS and the Combined Organization of Numismatic Error Collectors of America (CONECA). He is member #2 of the Bay Ridge Coin Club, and past president of the Yorkville Coin Club.

Scott Mitchell has been a member of the Stack's staff since 1981. He earned his Bachelor of Science Degree from Wheaton College (Illinois) in mathematics and economics with advanced graduate study at the Indiana University School of Business. He was formerly a staff member of Galerie des Monnaies, Minkus Stamp and Publishing and Capitol Coin Co. He is a contributor to the *Guide Book of U.S. Coins*, the "Red Book," as well as a number of other coin and currency references. An avid numismatist since the age of seven, his collecting interests run the gamut from Confederate, Fractional and Pre-Federal Currency to U.S. Patterns, Roman Imperial Denarii, Foreign Crowns, and even Sales Tax Tokens. On a professional level, he is well versed in every area of U.S. coins and currency and has acquired particular expertise in U.S. Type Coins, U.S. Currency and die variety attributions.

Tom Panichella became a collector at the age of 8, searching coins in his family's grocery store register. He focused on 20th century U.S. coins, making a particularly deep study of Mercury Dimes. He joined Stack's in December 1985 after nine years with Minkus Stamp & Coin, the last two years of which he served as head buyer. An ANA member since 1988, he has a lifelong interest in the world of stamps and is a former member of the American Philatelic Society. His cataloguing expertise encompasses general U.S. coins and currency.

Robert L. Rubel is a recognized authority on United States paper money and a cataloguer of all U.S. coins, with expertise in U.S. medals. He has been an active numismatist since the late 1950's, and was first employed as a teenaged numismatist in 1962. His professional background includes ownership of a retail coin store and auction experience beginning in 1974. Prior to joining Stack's, he worked for the prominent auction firms of Kagin's, NASCA, and Auctions by Bowers & Merena in multiple capacities, contributing to such well-known auctions as Kessler-Spangenberg, the Stanley Gibbons series, Virgil Brand, and many others. In addition, he is a contributor to a variety of numismatic publications.

In addition to its full-time expert staff, Stack's pioneered the use of research consultants to help in the preparation of important specialized collections for auction, including the dean of Large Cent specialists, the late Dr. William H. Sheldon, attribution expert Jules Reiver, art history expert Dr. Cornelius C. Vermeule and Colonial researcher Michael J. Hodder.

Michael Hodder is a private consultant. He specializes in American numismatics prior to 1837. He has served as historian of the ANA.



STACK'S - THE LEADER OF NUMISMATIC AUCTIONS

1935 - 1938

It is in the world of numismatic auctions that Stack's has made its most enduring mark. The first sale of October 1935 set the pace for offerings of classic rarities with its 1796 15-Star obverse Half Dollar, 1895 Morgan Dollar and 1857'D' Three-Dollar gold piece. The second sale, held in January 1936, was highlighted by an 1879 Flowing Hair \$4 Stella.

Stack's heralded the year 1937 with the John J. Howland Collection auction, featuring an 1805 Half Dime, 1873 and 1877 Three-Dollar gold pieces. The March sale of the Colonel J.B. Washer and Leslie V. Case Collections was highlighted by the first of the many 1876'CC' 20-Cent pieces Stack's would handle over the next six decades.

Other milestones of 1937 sales were a 1933 gold Eagle, 1795 Heraldic Eagle reverse Half Eagle, 1804 and 1805 Quarter Eagles, 1823 Quarter, 1852 Restrike and 1858 Liberty Seated Dollars. During 1938 Stack's offered its first 1794 Flowing Hair Silver Dollar. One of the most interesting sales of 1938 was held in two parts in October. Part I featured an impressive Large Cent collection that we now know was the first put together by the future author of *Early American Cents* and *Penny Whimsy*, Dr. William H. Sheldon.

Another highlight of this year was Stack's offering of the ancient coin collection of Reinhold Faelten. This landmark offering was presented in a large format catalogue, similar in size to the large size Chapman sales or even earlier Woodward special editions of the 1860's. This conscious recognition of numismatic tradition showed that Stack's was aware of its place in numismatic history and was a firm from which the numismatic public could expect great things.



AUCTION SALE

CATALOGUE
of the
LESLIE V. CASE
and
COL. J. B. WASHER
COLLECTIONS
and other assignments
to be sold at
PUBLIC AUCTION
at the
HOTEL PENNSYLVANIA
CONFERENCE ROOM, No. 3
33rd St. & 7th Ave., New York, N. Y.
FRIDAY & SATURDAY
MARCH 19th and 20th, 1937
At 10:00 P.M. every hour
Catalogued and to be sold by

Stack's

690 - 6th Avenue New York, N. Y.

Auction Sale Catalogue of the REINHOLD FAELTEN COLLECTION of ANCIENT COINS

to be sold
JANUARY 20, 21, 22, 1938
Each Day at 2 P. M.

AT OUR OFFICES
32 West 46th Street
NEW YORK, N. Y.

Catalogued and To Be Sold By

32 West 46th Street New York, N. Y.

IMPORTANT
 Address: 32 West 46th Street and Correspondence to the offices
 32 West 46th Street, NEW YORK, N. Y.

AUCTION SALE

1. CATALOGUE FOR THE
Senor Alfredo Otero, Habana, Cuba
Baron A. De Sattenberg, Denmark
and
Mr. M. Chusicki, Long Island, New York
COLLECTIONS
was the combined property of
U. S. LARGE CENTS
775 38 600-57
PUBLIC AUCTION
at the
HOTEL PENNSYLVANIA
CONFERENCE ROOM, No. 3
33rd St. & 7th Ave., New York, N. Y.
Saturday, October 15, 1938
Friday & Saturday, October 21 & 22, 1938
At 10:00 P.M. every hour

Stack's

32 W. 46th Street New York, N. Y.

STACK'S - THE LEADER OF NUMISMATIC AUCTIONS

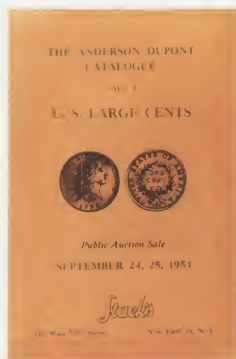
1939 - 1954

Beginning in January 1939 and continuing through 1944, Stack's offered coins of the famous New York dealer of an earlier age, David Proskey. Proskey's career bridged the era of the Civil War to the Gilded Age of the 1890's, including a pivotal role in creating the Confederate Half Dollar restrikes. Stack's enhanced the first Proskey sale with a separate nine-page illustrated supplement to accompany the catalogue.

The Proskey sales began the tradition of offering a great single-owner collection over a period of years. This practice continues today with sales of the James A. Stack Jr. collection, which Stack's began in 1975. As the Proskey sales ended, Stack's auction history entered a new stage with the important 1944 sales of the Colonel James W. Flanagan and J.F. Bell collections. Bell was a pseudonym adopted by the noted collector Jacob Shapero, whose sale contained more rare regular issue U.S. coinage than any before it, even more than New York Coin & Stamp Company's famous Lorin G. Parmelee sale or B. Max Mehl's William Forrester Dunham sale.

Stack's conducted its first ANA sale at the 1939 "New York World's Fair" convention, held to coincide with the great world exposition. Stack's issued its first Washington-head medals for this event. The firm was selected again by ANA to conduct the convention auction in 1940 and a number of times subsequently.

The next few years would see Stack's offering such great collections as George H. Hall, Charles Deetz, Theodore Grand, and the October 1947 sale of the H.R. Lee collection. It is now known that while the Lee sale consisted of duplicates from the Louis E. Eliasberg Sr. collection, it still represents one of the most complete collections of United States coinage ever sold at auction.



The ANA recognized this collection's importance, and broke with all precedent by allowing selections from this auction sale to be displayed at the 1947 convention in Buffalo, N.Y. The 1940's and early 1950's saw a number of important sales by Stack's, but an even greater height was stormed in 1954.

In this historic year, Stack's sold the Davis-Graves and Anderson Dupont collections, each in two parts. Davis-Graves offered many major rarities, including an 1804 Dollar. The Anderson Dupont holdings were one of the most complete, high quality collections of U.S. silver, nickel and copper coinage ever assembled.

The Large Cent collection appeared as a separate catalogue, produced with the masterly assistance of Dr. William H. Sheldon and is today one of the most sought-after documents in early American copper coin literature. Recognizing the great value of such consultants and enlisting their support and special expertise has long been one of Stack's strengths.

STACK'S - THE LEADER OF NUMISMATIC AUCTIONS

1955 - 1969



In 1955-1956 Stack's sold such well-known collections as those of Clifford Smith, Farish Baldenhofer, Major Lenox Lohr and Earl Bostic. In 1957 Stack's would again electrify American numismatics with its offering of another all-time great collection of U.S. silver, nickel and copper coins, the Empire Collection assembled by C.A. Cass.

In the early 1960's, Stack's offered other remarkable collections, such as the Milton A. Holmes collection with its outstanding Large Cents and the Fairbanks collection with its complete collection of Silver Dollars including the 1794, 1804 Type I, 1866 No Motto and fabulous 1870'S'.

In 1962-1963 Stack's sold the Samuel W. Wolfson collection in two parts. This proved to be one of the most complete U.S. collections ever to go under the auctioneer's hammer in the firm's first 30 years. The year 1963 saw the two-sale offering of the George O. Walton collection, famous for its regular issue U.S. coinage and Pioneer Gold. The Walton catalogue remains in demand among collectors as the most definitive offering of North Carolina and Georgia private coins of the Bechtler family ever sold. The middle 1960's saw Stack's successful sales of the Grant Pierce, Charles MacKenzie, Dr. Conway Bolt and Bernard Copeland collections. Another landmark of the same years was Stack's offering of the Charles Jay collection with its choice offering of the highest grade early U.S. and colonial coins.

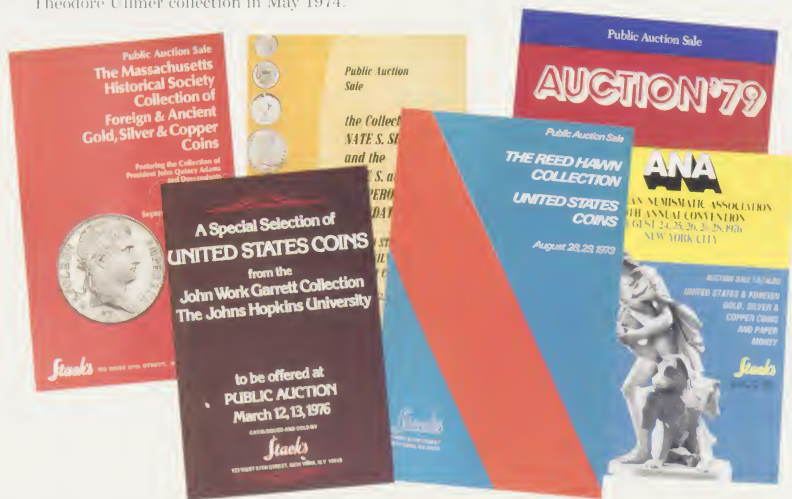
Even these great sales were overshadowed by the 1969-1970 offerings of the R.L. Miles Jr. collection of U.S. coinage. The Miles collection was one of the most complete ever offered in the history of American numismatics and its sale still stands as one of the great landmark offerings.

STACK'S - THE LEADER IN NUMISMATIC AUCTIONS

1970 - 1979

Throughout the 1970's, Stack's would bring a long list of "Name" sales to the American numismatic auction scene. Collections such as Alto, Massachusetts Historical Society, Nate and Ruth Shapero, Dr. Alfred Globus, Henry Gibson, Donald Groves, Essex Institute, TAD and Reed Hawn were sold in the first part of the decade.

Reed Hawn's name would come to be associated with Stack's through a long number of years from 1973 to the present day. The most recent sale from the Reed Hawn collection was held in 1993, highlighted by record-setting rarities such as an 1804 Dollar and 1913 Liberty Nickel. One of the greatest offerings of rare date U.S. gold coins took place as Stack's sold the Theodore Ullmer collection in May 1974.



March 1975 saw the first in a long series of auctions featuring the collection of James Aloysius Stack, a New York area collector not related to the firm's principals. This year also saw the sale of the David Spence collection with its fine Half Cents, the Robert Kissner collection with its outstanding Colonial coins, and the E. Yale Clarke collection with its exceptional U.S. coins.

March 1976 was made memorable by Stack's first auction of The Johns Hopkins University's Garrett collection. This record-breaking auction was the first in which Stack's created full color plates of rarities being sold. August of 1976 saw Stack's epic American Numismatic Association New York Convention Sale, one of the finest presentations of U.S. and world rarities ever to grace a convention of the national organization.

Another example of Stack's ability to marshal select offerings of top-quality U.S. coins was the series of "Apostrophe Sales" in which the firm took a prominent part from Auction '79 to Auction '90. These concentrated offerings of selected coins were a vital component of that successful series.

STACK'S - THE LEADER IN NUMISMATIC AUCTIONS

1979 - Today

Stack's continued its ongoing series of high quality "Name" sales through the 1970's, 1980's and 1990's. In 1979 Stack's offered the first part of the great Ellis Robison collection, then ranking second only to the R.L. Miles collection of U.S. coins in terms of extent and level of quality. Completing the Robison collection would take two more sales, followed by the historic 1985 Harold Bareford collection of outstanding U.S. coins and that of Corrado Romano in 1987.

U.S. Colonial coinage is another field in which Stack's has been a consistent front runner. Among the greatest Colonial sales in recent years were the 1984 offerings of coins from the collections of John L. Roper II and Richard Picker; the great Herbert M. Oechsner sale of September 1988 and the Edward Hessberg coins sold in June 1991. This leadership in quality Colonials was underscored by the bold showing of Reed Hawn's Massachusetts Silver in May 1998.

A name to reckon with throughout these busy decades was that of Floyd T. Starr, whose collection was spoken of for many years among knowledgeable numismatists as "Philadelphia Estate." The Starr Large Cents were sold by Stack's in June 1984 in a sale of such spirited bidding that it was remembered as "Starr Wars" among early copper enthusiasts. Starr's gold and silver U.S. coins shattered innumerable auction records when they were sold in October 1992 and January 1993.

A tribute to Stack's 50th Anniversary in 1985 were matching white-cover catalogues presenting the splendid U.S. coin collections of Congressman Jimmy Hayes, Primary Bartle and Carl Zelson, complemented by the great Zürich Collection of world gold and silver coins.

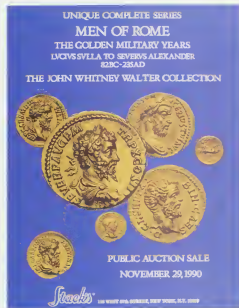
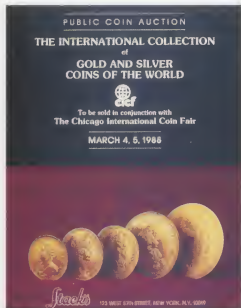
Several sales drew headlines during 1988. Still spoken of with awe among Early Copper aficionados was the May 1988 catalogue of the Magnificent Herman Halpern Collection of Large Cents, which received the Numismatic Literary Guild's Catalogue of the Year Award. Additional milestones were the June sale of the Frank F. Sprinkle collection and the November offering of Charles Kramer's U.S. gold coins.

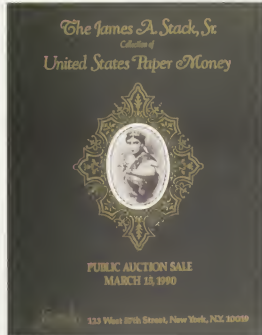
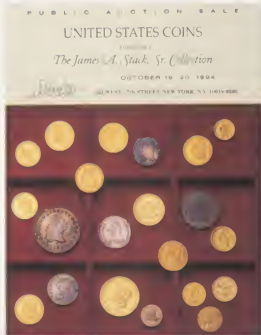
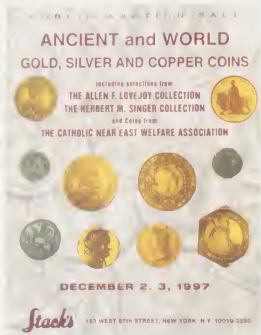
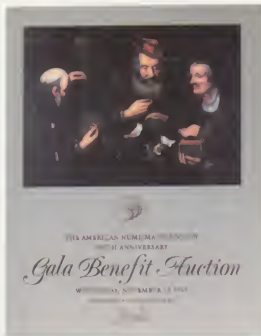
Enduring highlights of 1989 were the January sale of the L.R. French Family's collection of early silver Dollars, including Proof examples of the 1801, 1802 and 1803 dates plus the legendary 1804 Dollar; and the great Howard W. Gunlocke collection of U.S. coins, hammered down in March.

Several of the greatest "Name" collections by Stack's would take two or more sales to adequately handle. Many of Texas numismatist Amon G. Carter Jr.'s most remarkable U.S. and world rarities were sold in January 1984, but additional Carter coins were showcased in December 1987 and December 1989. Major segments of his worldwide collection appeared in several succeeding sales held by Coin Galleries well into the 1990's. Similarly, many of the world gold coin rarities of Dr. Alfred R. Globus have continued to be offered through recent decades.

Truly in a class by itself were the auctions of Reed Hawn's U.S. coins conducted in October and December 1993. The October offerings made world headlines as Reed Hawn's 1913 Liberty Head Nickel and 1804 Dollar surged to record highs.

Another landmark collection, which had been built over many years in close cooperation with Stack's, was that of James Aloysius Stack. Selections from this legendary collection included paper money rarities in March 1990 and high quality gold and silver coins in October 1994 and March 1995.





Continuing its tradition of service to major institutions, Stack's handled coins from Rochester's Strong Museum in November 1990 and coins from Yale University in June 1995; another outstanding non-profit consignor was Catholic Charities Near East Welfare Association in November 1997. During 1998, Stack's was privileged to sell paper money, world coins, U.S. and world medals and tokens of the Museum of Connecticut History. Originally bequeathed by Joseph C. Mitchelson in the early 1900's, the collection included one of the most complete and extensive offerings of Confederate States of America paper money.

Stack's long-standing leadership in the Ancient coin field was confirmed by the firm's handling of the incomparable Roman Gold and Silver Collection of John Whitney Walter in November 1990 and the NIG Award-winning Michael F. Price collection of stellar quality Greek and Roman coins in December 1996.

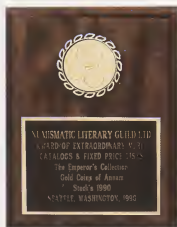
Coins from the estate of famed New York City professional numismatist Lester Merkin were sold in Stack's November-December 1994 sale. Two remarkable collections of U.S. gold coins appeared in the May 1995 catalogue as the coins of Jac and Cornelia Weller and Chicago numismatist Ed Milas went under the auctioneer's hammer. Of comparable quality was the U.S. gold of Dr. James W. Vander Zanden, a highlight of the June 1995 auction. Another significant "Name" offering was that of the David Queller and Family coins in March 1997.

Leadership in the field of tokens, medals and related Americana was typified by the record prices recorded for John J. Ford Jr.'s South Carolina Slave Tags in September 1993 and the several outstanding presentations of Washington and Lincoln medals, U.S. Mint and worldwide medals appearing in Stack's auctions since 1990.

SOME OF OUR MOST RECENT AWARDS



*Herman Halpern
Large Cents
"Best Auction Catalog"
Presented July, 1988*



*Annam Gold
"Best Fixed Price
Catalog"
Presented 1990*



*55th Anniversary Sale
Allen F. Lovejoy Collection
"Best Auction Catalog"
Presented August, 1991*

Stack's was honored with a succession of Numismatic Literary Guild Awards, beginning with the 1987 Catalogue of the year award for the Herman Halpern Collection of Large Cents and followed three years later with the 1990 Catalogue of the Year Award for the Allen Lovejoy Dime collection. The 1993 Baltimore ANA convention saw an unprecedented dual honor as NLG gave Catalogue of the Year to the Floyd Starr Collection and an Award of Extraordinary Merit to the Herman Halpern U.S. Paper Money Collection. The 1994 Detroit ANA saw the Reed Hawn Collection achieving Catalogue of the Year, while the 1995 Anaheim ANA was the scene of another Award of Extraordinary Merit for the James Aloysius Stack Collection.

The 1995 NLG Award was most fitting, as the five selections of his coins offered thus assure that the James A. Stack Sr. collection will take its rightful place beside the R.L. Miles and Ellis Robison collections as one of the most complete holdings of U.S. coins of all times.



*Floyd T. Starr Sale
"Best Auction
Catalog"
Presented July, 1993*



*The Reed Hawn Collection
"Best Auction
Catalog"
Presented July, 1994*

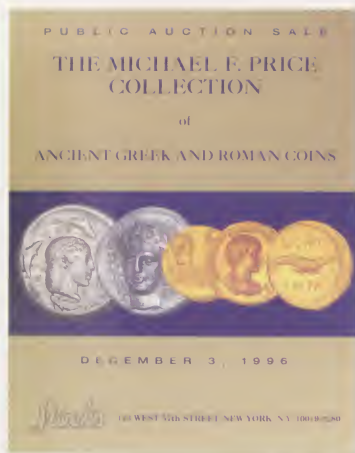


*The James A. Stack, Sr.
Collection
"Extraordinary Merit
Auction Catalog"
Presented August, 1995*

Stack's epic 60th Anniversary Sale including the Seymour Finkelstein Collection of U.S. Coins received the NLG Award of Extraordinary Merit at the 1996 Denver ANA convention, followed by another Award of Extraordinary Merit for the catalogue of the Michael F. Price Collection at the 1997 New York ANA gathering. During this national convention the American Numismatic Association recognized Harvey G. Stack as ANA's 1997 "Numismatist of the Year." In 1998 Stack's again won the NLG Award for Extraordinary Merit for its "Americana" sale held in January of that year.

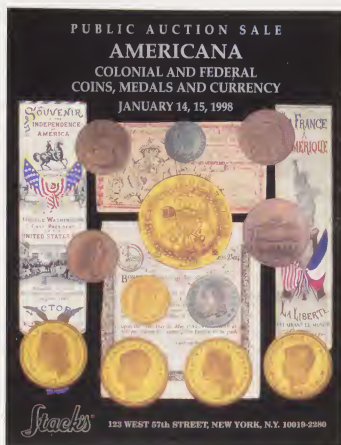


*Presented at the
American Numismatic Association Convention
Denver, August 1996*



*Presented at the
American Numismatic Association Convention
New York, July 1997*

AWARDED AT PORTLAND



*Presented by the Numismatic Literary Guild at the
American Numismatic Association Convention
Portland, August 1998*

*PROFESSIONAL NUMISMATISTS GUILD
Founders Award
Presented to Harvey G. Stack
for an **unprecedented second time**
Portland, August 1998*



123 WEST 57th STREET,
NEW YORK, N.Y. 10019-2280
Telephone (212) 582-2580
FAX (212) 245-5018





SERVING UNIVERSITIES, BANKS AND MUSEUMS



During the past six decades Stack's has offered the most important collections ever sold at auction as well as a host of more modest collections. Stack's has sold for the individual collector as well as collections owned by institutions such as Banks, Trust Companies, Universities and Museums. Included among the educational organizations are Yale University, Cornell University, Brown University, The Johns Hopkins University, Essex Institute, Charlotte Mint Museum, Massachusetts Historical Society, Strong Museum, American Numismatic Society, Syracuse University, the Museum of Connecticut History, to name only a few.



*The King of Siam Proof Set
Sold by Private Treaty in 1989*



*The Unique Set of Augustus Saint-Gaudens Coinage
Sold by Private Treaty*

THE LEGACY CONTINUES . . .

Since 1935 Stack's has brought the public far more than its share of wonderful collections. Stack's has covered every phase of coinage from ancient times to the present, including paper currency, world coins, tokens, medals, Orders and decorations. Stack's has a record of achievement equalled by no other American coin firm in history. No other firm can point to such a parade of rarities made available to collectors year after year.

Stack's has created a legacy for future generations of collectors and a treasury of the finest numismatic auctions spanning three generations. The firm's principals are now preparing to meet the challenges of the coming millenium, looking ever forward to serving the numismatic needs of collectors, present and future.

**There *is* a
state of the art
in coin auctions
and after over six
decades of
successful selling,
Stack's has
established it!**

**When you think of buying or selling
you must think of**



123 West 57th Street, New York, N.Y. 10019 • (212) 582-2580

The most successful coin auctioneer in the world

MEMBERS:

International Association of Professional Numismatists
Professional Numismatists Guild
American Numismatists Association
American Numismatic Society

BANK REFERENCE:

J P Morgan, Morgan Guaranty Trust Co.
of New York
ABA 031100238 A C 155-43-532

Visit us on the World Wide Web <http://www.stacks.com>

Stack's

Coin Galleries

The Foreign Department of Stack's



STACK'S
NUMISMATISTS
Appraisals Auctions Retail
SINCE 1935



Stack's



Coin Galleries

The Foreign Department of Stack's



ESTABLISHED
1854
100 NASSAU ST. N.Y.C.
APPROXIMATELY 1854
1854-1855

